

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

**The figures have not been audited.**

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Current Year Quarter Ended 30.9.2018	Preceding Corresponding Quarter Ended 30.9.2017	Current Year To 30.9.2018	Preceding Corresponding Year To 30.9.2017	
Note	RM '000	RM '000	RM '000	RM '000	RM '000
<b><u>Continuing Operations</u></b>					
Revenue	3,15 & 16	187,188	140,585	468,144	448,405
Cost of sales		(82,181)	(63,839)	(206,265)	(189,855)
Gross Profit		105,007	76,746	261,879	258,550
Other income	3	4,639	2,884	9,368	8,080
Administrative expenses		(28,327)	(25,301)	(72,266)	(68,547)
Other Expenses		-	(15)	-	(15)
Selling and marketing expenses		(6,100)	(10,374)	(20,146)	(27,436)
Profit from operations		75,219	43,940	178,835	170,632
Finance costs		(2,643)	(1,178)	(4,534)	(3,713)
Profit before tax	3,15 & 16	72,576	42,762	174,301	166,919
Income tax expense	3, 19	(18,490)	(9,933)	(41,437)	(37,453)
Profit for the period	3	54,086	32,829	132,864	129,466
Total comprehensive income for the period		54,086	32,829	132,864	129,466
<b><u>Attributable to:</u></b>					
Equity holders of the parent		54,086	32,829	132,864	129,466
		54,086	32,829	132,864	129,466

**Earning per share attributable to equity holders of the parent:**

Basic, for profit for the period (sen)	24	5.32	3.20	13.03	12.60
Diluted, for profit for the period (sen)	24	5.32	3.20	13.03	12.60

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD (511433-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

**The figures have not been audited.**

	<b>Note</b>	<b>30.9.2018</b> <b>RM '000</b>	<b>31.12.17</b> <b>RM '000</b>
		<b>UNAUDITED</b>	<b>AUDITED</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		170,407	151,681
Land held for property development		940,212	759,542
Investment properties		816,612	789,039
Deferred tax assets		2,936	-
		1,930,167	1,700,262
<b>Current assets</b>			
Property development costs		513,960	465,177
Inventories		263,028	328,079
Trade and other receivables		184,563	224,944
Cash and bank balances		422,714	254,182
		1,384,265	1,272,382
<b>Total assets</b>		3,314,432	2,972,644
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Borrowings	21	24,308	26,941
Hire Purchase Payables		14	70
Trade and other payables		244,817	142,232
Current tax payable		22,333	13,096
		291,472	182,339
<b>Net current assets</b>		1,092,793	1,090,043
<b>Non-current liabilities</b>			
Borrowings	21	147,019	42,790
Other payables		143,963	143,452
Deferred tax liabilities		40,152	37,216
		331,134	223,458
<b>Total liabilities</b>		622,606	405,797
<b>Net assets</b>		2,691,826	2,566,847
<b>Equity attributable to equity holders of the Company</b>			
Share capital		518,754	518,754
Share premium		180,480	180,480
Treasury shares		(24,776)	(16,890)
Revaluation reserve		17,401	17,401
Retained earnings		1,999,967	1,867,102
<b>Total equity</b>		2,691,826	2,566,847
<b>TOTAL EQUITY AND LIABILITIES</b>		3,314,432	2,972,644
<b>Net Assets Per Share</b>		2.65	2.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD (511433-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

**The figures have not been audited**

Note	Share Capital	Non - distributable				Distributable	Total Equity
		Share Premium	Warrants Reserve	Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

**3 MONTHS QUARTER ENDED:**  
**30 SEPTEMBER 2018**

**Balance as at 30 June 2018:**

As previously reported

Movements during the period:

-Profit for the period

**Balance as at 30 September 2018**

	518,754	180,480	-	(24,776)	17,401	1,945,881	2,637,740
IS	-	-	-	-	-	54,086	54,086
	518,754	180,480	-	(24,776)	17,401	1,999,967	2,691,826

**3 MONTHS QUARTER ENDED:**  
**30 SEPTEMBER 2017**

**Balance as at 30 June 2017:**

As previously reported

Movements during the period:

-Profit for the period

-Repurchase of treasure share

**Balance as at 30 September 2017**

	518,754	180,480	-	(11,420)	17,401	1,743,167	2,448,382
IS	-	-	-	-	-	32,829	32,829
	-	-	-	(3,108)	-	-	(3,108)
	518,754	180,480	-	(14,528)	17,401	1,775,996	2,478,103

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD (511433-P)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

**The figures have not been audited**

	<b>9 months ended 30.9.2018</b>	<b>9 months ended 30.9.2017</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	174,301	166,919
Adjustment for :		
Depreciation of property, plant and equipment	6,210	6,139
Interest expense	3,861	2,916
Interest income	(3,470)	(2,641)
Operating profit before working capital changes	180,902	173,333
Decrease/(Increase) in working capital		
Property development cost	(48,784)	(136,481)
Inventories	65,051	75,930
Trade and other receivables	126,811	235,847
Trade and other payables	16,665	(4,012)
Cash generated from operations	340,645	344,617
Interest paid	(3,861)	(2,916)
Taxes paid	(32,200)	(38,289)
<i>Net cash generated from operating activities</i>	304,584	303,412
<b>Cash flows from investing activities</b>		
Development expenditure on investment properties	(39,851)	(18,564)
Development expenditure on land held for property development	(180,670)	16,514
Interest received	3,470	2,641
Proceeds from disposal of investment properties	560	-
Purchase of property, plant and equipment	(13,218)	(12,633)
<i>Net cash used in investing activities</i>	(229,709)	(12,042)
<b>Cash flows from financing activities</b>		
Drawdown of revolving credit	139,000	5,383
Repurchase of treasury shares	(7,885)	(3,108)
Repayment of hire purchase	(55)	(55)
Repayment of revolving credit	(5,383)	(50,000)
Repayment of bankers' acceptance	-	(5,500)
Repayment of term loans	(32,020)	(28,148)
<i>Net cash generated from / (used in) financing activities</i>	93,657	(81,428)
<b>Net increase in cash and cash equivalents</b>	168,532	209,942
<b>Cash and cash equivalents at beginning of financial period</b>	254,182	33,554
<b>Cash and cash equivalents at end of financial period</b>	422,714	243,496
<b><u>Cash and cash equivalents at the end of the financial period comprise the following :</u></b>		
Cash and bank balances	230,508	67,956
Deposits with licensed banks	192,206	176,173
Less : Bank Overdrafts (included within short term borrowings in Note 21 )	-	(633)
	422,714	243,496

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.